



CANSTAR *GOLD* *CORPORATION*

April 2009

**Gold Acquisition Summary
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**Prepared by:
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Chief Operations Officer**

**For:
Suzanna and Joey
“Gold Bullion Project”**



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CANSTAR GOLD CORPORATION

Precious Metals Acquisition Summary

April 9, 2009

Management Team

Charlton, David R. President / COO

Dave Charlton is a Professional Pilot, Aviation Consultant and businessman whose involvement in mineral exploration began in 1980. In 1998, Dave was contracted by a Canadian gold refiner to establish an aviation division in support of the companies Philippine gold acquisition and recovery activities. Through these activities, Mr. Charlton commenced his education into the global precious metals industry. Dave has formed and operated several companies as well as acting in senior management positions since 1981. He, and a now retired partner, formed Canstar Gold Corporation in 2003 with Dave having previously established a Philippine based support company in 2002.

Collinge, J. Leonard Electronic Resources, R&D

Len Collinge graduated with a degree in Electrical Engineering. He spent several years with Litton Industries as a Weapons System Specialist and a considerable portion of his career as a Control System Engineer in Process Automation. Len has been involved with recovery operations since 2000 and with the company since its inception. Len continues to research cutting edge technology and applications pertaining to sub-surface imaging as well as training company employees with the technical applications and supervision of some of the project activities.

Hartzler, Merle E. Financial Analyst

Merle Hartzlers background is in large construction projects, real estate development, asset management and financial management. Merle has been involved with Canstar providing clients with specialized Financial Services for the past few years and was instrumental in assisting the company to be able to provide specialized financial services to clients.

The Company – Canstar Gold Corporation is a privately held, Canadian controlled corporation formed in January 2003 which specializes in the acquisition, recovery and marketing of gold bullion and other precious metals, gold bearing ores/concentrates and other metals in various forms as well as conducting related research activities on a global basis. Alternatively referred to as Canstar or CGC, the company also provides specific services to clients with precious metal related activities, accounts and other financial requirements through our close association with VIP Management S.A. and with Canstar International Trading Corporation (Philippines). CGC's corporate strategy is not just about short term profits – it is also interested in accumulating precious metal assets as long term security for the company and its shareholders / investors!

Canstar Gold Corporation operates internationally with well defined, developed business activities and an expanding customer base. Members of the Management Team as well as the consulting / Advisory Team have been involved with the actual business activities for many years and have accumulated a wealth of knowledge and experience. Our Management and Advisory Team possess a strong collective history and the ability to achieve the corporate goals and objectives of enhancing the expansion, viability and growth potential of the corporation.

Canstar Gold Corporation is a small but innovative company, positioned and prepared to promptly take advantage of precious metal market conditions and opportunities by means of its business activities, knowledge and resources. The company is able to provide specific services to a variety of established clients as well as potential clients on several continents.

Since 1998, the Founders and other members of our Management and Advisory Team have been directly involved in the precious metals industry. As a result of our involvement and research, the company discovered old gold bullion deposits by applying leading edge technology and a lot of hard work. The company has spent several years of additional research, working with the recovery of the gold and other valuable commodities.

Commencing in 2002, members of our Management Team also endeavored to assist certain Precious Metal Holders with specific needs, assisted many other needy people through humanitarian endeavors, and established a network of Corporate Representatives. These "Humanitarian Endeavors" coupled with the network of Corporate Representatives have resulted in numerous offers for physical precious metals being presented to the company. At a time when most of the global precious metal buyers are unable to find gold and other precious metals, we have an abundance of documented and black gold being offered to our organization at discounts ranging from 10% to as much as 60% from the current spot market values.

While discounts like that are somewhat unusual, particularly in this day and age, the majority of the gold bullion being offered is "black gold" which will take a small percentage of the overall value to "get the gold into the system".

"Black Gold" is not a derogatory or negative reference. It simply indicates gold bullion that is not listed in the "known stock" of the western world's financial system. Normally, this gold ranges in purity from 22k (917 FINE) to about 23.7k (985 FINE). As a result of our research and preparations for the old gold bullion recoveries, all the necessary arrangements (with the exception of the financial requirements) are in place to transport and refine the gold, bringing it up to 999.9 FINE, a purity which significantly exceeds the requirements of the London Bullion Marketing Association. Our organization currently utilizes the services of Swiss or German owned gold refineries. Upon refining and hallmarking, the gold is then placed on record within the western financial system. The German owned facilities also are able to process the Platinum Group Metals which are also on offer to the corporation. Canstar has buyers ready to acquire any volume which can be provided.

Hoyt, Douglas G.
Extraction and Refining Technology

Mr. Hoyt is a graduate of Brown University and later studied pyrometallurgy and hydrometallurgy at the Colorado Mines Research Institute. He has conducted advanced chemical engineering studies for assaying and recovering metallurgical values at the University of California, Syracuse University, and in joint venture with corporations and mining projects.

In 1978 Doug founded Subsurface Exploration Inc. developing mobile oil, gas, and mineral exploration systems by communicating with radio waves to Carbon 13 and other mineral isotopes. In 1999 he founded Recovery Systems LLC to develop new ore processing technologies in joint-venture with unique new manufacturing and research facilities.

The new technologies now allow us to custom build the worlds most economic and efficient ore processing plants. The gold ore processing plants have recovered up to 200% of the amount of gold that the ore fire assays at.



Maliwat, Ernesto M.
Business Administration (Phils)

Ernie Maliwat has a Masters Degree in Business and has worked with recovery operations since 1998. Ernie is also a shareholder/director with CITC, the Philippine support company and has an extensive marketing background in pharmaceuticals, construction and development. Ernie takes care of governmental and business relations in the Philippines and is continually seeking out new opportunities on our behalf.

It is a little known fact that the Philippines, Indonesia and China have historically held the largest amounts of "black gold" available and that certain families used these "gold stocks" to back the currencies of numerous countries during the 1900's as well as acquiring global real estate and business interests.

Business Activities - While it has not been easy, Canstar Gold Corporation has achieved these business capabilities as a result of many years of full time activities and dedication by its principals. Initially, the primary activities were research, locating suitable recovery sites and conducting excavation activities for precious metal recoveries. Planning for the recovery and conducting recovery operations required numerous other considerations and risk management activities including precious metal assaying, engineering, fabrication, security, transportation in hostile environments, marketing, refining, export, insurance, development of strategic industry relationships and vital alliances as well as other considerations.

As the company and management became known for the business activities, CGC was approached with numerous prospects for other business opportunities including precious metal acquisitions, large volume bullion and base metal smelting / marketing and transportation, dealing with gold bullion certificates, handling dormant and frozen metal and cash accounts and working with a variety of financial documents.

As a result, other preparations were undertaken including specific research, refining, marketing and financial services, building business relationships with precious metal holders and their trustees, development of a client oriented network of representatives as well as developing the ability to verify or authenticate specific financial documents or accounts presented by clients. Canstar Gold Corporations Management and Advisory Team also have the ability to arrange specific asset redemption programs or place the assets into Private Placement Programs, subject to specific requirements.

In addition to precious metal acquisition and marketing activities, other related activities include, but are not limited to: documented and black gold transactions, gold bullion recovery projects, refining or recasting of gold and other metals, private placement programs and assisting holders of distressed metal or cash accounts in revaluing their assets. To expand briefly on these activities:

Documented Gold Transactions – as of the date of writing, our organization is directly involved as intermediaries in a gold transaction totaling 250 metric tonnes of gold with the buyers consortium having enormous capacity to absorb the gold. The transaction status appears favorable but it will likely take a few more weeks to conclude as the seller was travelling and is still in the process of obtaining necessary paperwork from their bank. This specific seller has additional volumes for sale upon completion of this initial "test buy". With adequate working capital, within a three week period we would also be able to make the appropriate arrangements and get other transactions in place.

Black Gold, Ore and Concentrate Transactions – Canstar Gold Corporation supports and maintains a network of Corporate Representatives and Associates in North America, the Philippines, Hong Kong and Singapore. The Representatives and Associates primarily seek out individuals and entities with precious metals for sale and occasionally contact buyers. While information on the large volumes of physical gold and other precious metals in the Philippines and other Asian countries has been suppressed globally, it is a well known fact that Asia held about 90% of the worlds gold supply (black gold) at the beginning of World War II.

In late 2006 and into 2007, Canstar Gold Corporation diversified its operations from strictly bullion recovery into the acquisition and marketing of precious metals in various forms including precious metal bars, coins, ore and concentrates. Canstar, through its normal business activities, is routinely offered small to large volumes of gold, other precious metals and some base metals and ore concentrates for acquisition on a regular basis. In many cases, after conducting preliminary due diligence on the offerings, it is determined that the assets presented can not be properly verified and authenticated or that the owner/holder is not as represented or the offer is otherwise fraudulent. However, the offerings that pass due diligence and are presented to the numerous buyers vying to acquire these assets under current market conditions represent tremendous value and revenues for the corporation. The funding sought through this proposal will be primarily utilized to enhance these activities.

Gold Bullion Recovery Projects – Canstars gold bullion recovery projects were established to recover multiple "old gold" bullion deposits dating from World War II and before. Our involvement started in 1998 in cooperation with a Canadian gold refiner, and progressed to a full time basis in January, 2000. The Canadian gold refiner was unable to make adequate financial arrangements with their backers and we subsequently went our separate ways in September 2000.

The Founder/President and some of the investors continued to conduct full time research and limited operations on various sites as well as determining the suitability of various types of geophysical and sub-surface imaging equipment. Several years of "trial and error" operations and dealing with local and national politics in the field were instrumental in developing risk management assessment techniques as well as appropriate policies and procedures.

Miller, Allen F.
IT Security -
Technical and Financial Analyst

Allen Miller spent a considerable portion of his early career developing hardware and software applications for the banking industry. Before 9/11, he formed a team of software engineers and created a complete real-time (no overnight batch) financial transaction processing application that has the ability to fully replace every type of current transaction from a purchase at a fast food restaurant to the largest transactions that exist on a bank to bank basis. One of the largest banking groups in the United States partnered with him and from the alliance, he gained intimate knowledge of the entire banking industry. Allen has been involved with Canstar for the past few years and utilizes his expertise to assist clients in locating and recovering accounts, placement of financial assets into Private Placement Programs and deals with many of the financial assets and documents encountered.

Smith, Gene C.
Mining Engineer / Project Manager

Gene Smith was a professional baseball player who went on to become the youngest store manager, then district manager overseeing 14 stores for food giant Safeway. Gene later went back to school, graduated as a mining engineer and operated his own gold mine and a Colorado gold refining facility. Gene also developed the Hydro-Met and devised the process to recover the ultra-fine "smoke gold" from the Nevada desert sands. Gene has been in the Philippines since 1998 managing precious metal recovery operations for a Canadian gold refiner and subsequently has worked exclusively with CGC since the Philippine support company was formed in 2002, prior to the inception of Canstar Gold Corporation.

Consulting / Advisory Team

Canstar Gold Corporations consulting team and other strategically allied organizations currently consist of over 30 individuals and entities with diverse abilities and expertise including: aviation and business administration; civil engineering; computer software (programming); computer hardware; consulting; construction; engineering; equipment (manufacturing / maintenance / operation); fabrication; financial services; geophysics / professional geologists; humanitarian development programs; legal services; mining; mine engineering; precious metal assaying / refining / minting / marketing; real estate and development; research and development; security; and other technical advisors.

The Founders and some members have been involved with the Recovery Projects since 1998 and with CGC since its inception in 2003. Canstar has conducted considerable research and used low and high tech geophysical equipment and sub-surface imaging technology to identify "old gold deposit" prospects in the region, in an effort to pick "the best of the best". The company has invested significant financial and intellectual resources during several years of research, exploration and development activities to prove the viability of the recovery operation. In late 2005 and 2006, after analyzing all known data, an extensive drilling program was carried out at one of the primary recovery location which revealed the location of the original deposit site and verified potential large volume metal deposits.

The other primary site which we control is one of the better recovery sites and contains a number of deposits of gold and other valuables. Due to our success and knowledge pertaining to finding the old gold deposits, from time to time we have requests to assist other entities with similar interests. As the current global financial situation has made it extremely difficult to obtain the additional operating capital required for the recovery projects, we have significantly revised our business planning and plan to fund the recovery project from revenues derived from documented and black gold sales.



"One of several shafts at CGC's TAMA Project"

Refining / Recasting / Marketing – Canstar also works with specific mining opportunities and, in 2008, commenced research and development activities on novel precious metal extraction and refining processes. The research and development is conducted with the focus of being able to economically extract gold and platinum group metals locked up in difficult matrix's or from ores which were previously considered to be uneconomical utilizing conventional processing methods.

Security, transportation and several other considerations indicate substantial benefits would accrue to our organization by being able to process the precious and other metals on an in-house basis. Mr. Douglas Hoyt, a member of our Management and Advisory Team has extensive experience and expertise in developing Precious Metal Refining systems incorporating the latest technology.



Mr. Hoyt has been working on developing our own, high tech, refining facility utilizing both hydrometallurgical as well as pyrometallurgical processes, in order to develop a facility capable of processing the bullion products as well as mine ores and concentrates. Part of the process involves integrating new and existing technology and equipment for a portable facility capable of conducting large scale production analysis with a focus on obtaining high efficiency metal recoveries from ores and concentrates. However, the capital costs involved dictate that the primary refining facility shall be funded from revenues rather than with investment capital. Previously, the gold ore processing plants conceived and developed by Mr. Hoyt have been able to recover up to two times more gold than the ore fire assays at.

Other business opportunities being brought forth through our network of Corporate Representatives include over two metric tonnes of 78% pure platinum sponge, a large volume of palladium bearing material and our organization has been approached by the holders of an extremely large volume of lead (reportedly over 1,000,000 metric tonnes), offered at a cost equivalent of approximately 25% of current spot market values. We are presently working with Xstrata, a major global diversified mining group with a great deal of expertise in lead smelting and refining, in an effort to take advantage of this potentially lucrative business opportunity.

Private Placement Programs / Distressed Accounts – As a result of our close business relationship with VIP Management SA and Mr. Allen Miller, a Management Team member, our organization is able to arrange Private Placements for high net worth clients and, over the last few years, has assisted other clients with strategies for revaluing distressed accounts.

The Market – Historically, the gold and precious metal market values have substantially exceeded thirteen billion (1997) U.S. dollars every business day. While gold prices have increased significantly, and will continue to fluctuate, many experts agree that gold is poised for a major upswing. Depending on which "expert" you choose to listen too, there is a current annual demand of about 4,200 tons per year and a global mine supply of less than 2,500 tons annually resulting in a production deficit of at least 1700 tons per year. This by itself would ensure gold and precious metals will continuously be in great demand on an "as available" basis.

However, in addition to the limited mine supply, scrap gold and individual holders selling their gold into the market, the other primary source of gold has been the sales of bullion from the holdings of central banks. Over the past several years, central bank sales and leasing have accounted for about 1,500 metric tons per year. While the central bank gold has bridged a serious supply gap and helped the banking establishment suppress rising gold prices, the central banks are running out of gold and are reversing course. The central banks of China, Brazil, Russia, India and those in the Middle East, now have all stated a policy of increasing their gold reserves. China has significantly reduced their gold exports and the Director of China's Central Bank recently stated "Reducing reliance on the dollar and maintaining greater diversification in foreign exchange reserves is the only way to reduce the risk. As a result, an increase in our country's gold reserves is necessary". This increase is being implemented through reduced sales and outside acquisitions. Russia also added 90 metric tons to their reserves between December 08 and January 09 and Ecuador added 28 metric tons to their reserve holdings in January of this year. At this time, it also appears that European banks could be net buyers this year as well.

Considering that the world's entire gold production in 2008 amounted to only 2,400 metric tons, the potential impact of central banks going from selling 1,500 metric tons to becoming net buyers can't be overstated. And the financial crisis is only making the situation worse. *Bloomberg* reported that, "Borrowing costs for small gold mining companies have almost tripled in the past year as the credit crunch forces banks to demand a premium for political and security risks."

Reportedly, hundreds of mines have been idled in the past year, either because of a lack of funding or because they can not produce at a profit following the commodities crash as gold is often produced as a byproduct of mining for other metals. And this does not take into consideration the exploration projects that have been mothballed. From making a new discovery, to proving the deposit, to permitting the mine, to actually producing the metal can easily take as long as ten years. Clearly, there will be a serious constraints on new gold production.

It is only recently that the mainstream financial media are starting to acknowledge expectations of soaring gold prices:

- Bloomberg recently reported, "Gold prices are expected to surpass last year's record;"
- The Wall Street Journal quoted the CPM Group's managing director, Jeffery M. Christian, stating, "I'm very bullish on gold from a long-term perspective," Christian said. The metal is in a 'secular upward shift' and Christian sees 'a long-term rehabilitation of gold as an asset class.'" It then went on to state, "CPM Group expects gold prices to surpass last year's record intraday high of \$1,033.90, seen on March 17, 2008;"
- Even the International Monetary Fund now states that gold prices are *only starting to increase*... In other words, this rally is just getting started.

Under normal market conditions, it would be expected that increased demand would bring increased production but, in spite of record setting high prices and a bull market approaching a decade in length, global production of gold has been in a steady downtrend since 2001 with the world's richest deposits becoming depleted. Despite 18 billion U.S. Dollars being spent on exploration in the last five years, new discoveries have been smaller and of a lower quality. If estimates for this year's production are accurate, mining output will have fallen more than 10% since the bull market began. Several mining research firms believe the trend will continue for years to come. The world is not running out of gold but we are running out of gold that is easy to find and inexpensive to extract through conventional means. Consider the intense demand for gold and how it could easily increase 1000 percent in the coming years. Match that against plummeting production and you have a volatile equation for explosive price increases. Gold, silver, palladium and platinum are all headed towards record highs in the next few years. Many "experts" keep telling us that we will soon see \$2500 gold and \$75 silver with other "experts" forecasting significantly higher values being reached over the next few years.

There are many reasons why investors and institutions buy gold. It has no counterparty risk, gold is the premier hedge against inflation and it's a safe haven in a sea of financial turmoil. But there is really only one reason why the price is going up... because the demand for the metal is significantly outpacing the supply. And every indication points to the situation becoming even more acute in the months and years ahead, ensuring even more intense demand for physical gold.

Currently, Canstar's existing and potential customers actively seeking to acquire precious metals include governments, gold refineries, bullion banks and depositories, buyers from various manufacturing sectors and the thousands of individuals in virtually every nation who desire to obtain investment gold and jewelry, or for concentrates to supplement their production facilities. These buyers range from small entities seeking a few kilograms to government backed mints and refining facilities which can literally absorb thousands of tonnes of gold through their network.

With the recent changes in the global financial system, investors are fleeing the paper backed assets and stock markets and indeed, indications are that investors around the world are going back to commodity based investments. Discretely and behind the scenes, the International Bankers and the U.S. Federal Reserve are buying as much gold as they can find, China is hoarding wheat and precious metals, Japan is hoarding steel, Russia is buying up gold, D2 and other fuel contracts while still others are hoarding food stocks, fuel/oil, and so on. While the vast majority would prefer to hold gold and precious metals, they simply do not know where to find additional supplies. For the past few years, physical gold has been challenging to acquire and all precious metals are currently getting more and more difficult to obtain in any requested quantity. Most of the usual sources such as bullion banks, refining facilities, mints, producers and other conventional gold sellers are not able to obtain adequate volumes of gold to satisfy the demand of their customer requirements. The readily available, physical metals have long since been snapped up by the savvy investors who saw this situation coming.

However, Canstar Gold Corporation has direct access to large volumes of gold and other precious metals as a result of over ten years of dedicated effort by the principals.

The Glittering Opportunity – Canstar Gold Corporation, its predecessor and the company principals have worked in "the gold business" within the Philippines and globally on a part time basis since early 1998 and on a full time basis since January, 2000. During this time, Canstar developed the business activities and established numerous contacts globally, ranging from mining and extraction engineers to gold refiners to depository institutions to large or small buyers to sellers and their representatives and on to upper level politicians and bureaucrats as well as mountain people and "treasure hunters" who have successfully recovered gold and other valuables, but are unable to market their commodities. Canstar also developed, supports and maintains a network of corporate representatives which further enhances the business activities and opportunities.

Over the past few years, gold bullion has become an extremely regulated commodity, due primarily to new regulations in the industry as well as with the changes in the financial markets and the institutional base. These extensive changes have forced both buyers and sellers to be much more forthcoming with the amount of initial information provided at the start of a transaction which is in stark contrast as to what previously was kept confidential until the transaction was in an advanced stage.

The recent global financial market problems have also affected our business activities as well as global investment activities. The crisis has certainly made it much more difficult to find the funding we need through conventional sources and has effectively placed "on hold", some of the potential "Revenue Streams" we had been pursuing through our contacts in Asia, Europe and the U.S. Treasury (UST). Our primary financial advisor has excellent connections to the upper level UST administration and through our network we had been able to locate some "historical assets" UST had been seeking as well as being contacted by representatives of countries holding US cash assets. UST was in the process of signing off on some of these assets when the current financial meltdown occurred. Unfortunately, due to the current crisis, it appears that the UST is not in a position to redeem the assets and it appears that these efforts shall not generate any of the revenues originally anticipated in the short term. While the capital our organization was to receive from these business efforts would have dwarfed the amount now sought, it may now be years rather than weeks or months, if ever, before we can realize funds from this source.

On the other hand, the crisis has caused a global shortage of gold and other precious metals which is potentially of immense benefit for us in that we have direct access to relatively large supplies as well as the buyers, providing that we can obtain the capital required to make the necessary arrangements, prove the gold, and have the financial wherewithal to pay for the gold after it has been assayed and refined to 999.9 FINE or Good London Delivery (GLD) standards in a secure environment.

Canstar is perfectly positioned with regard to suppliers of precious metals. Recently, several gold acquisition opportunities have been identified with the arrangements established and verified and appropriate preparations completed. On a consolidated basis within the Philippines, these opportunities represent well in excess of 1,000 Metric Tonnes of pure gold or over \$28,935,000,000 USD based on a rate of just \$900 USD per troy ounce. Canstar's network of corporate representatives have identified sellers in other global jurisdictions with volumes ranging from 5 Metric Tonne lots to a lot in excess of 350 Metric Tonnes of "black gold" as well as documented GLD bars. Another holder reportedly has over 1000 Metric Tonnes for sale, a potential transaction which we are currently verifying. The sellers of these valuable commodities are actively seeking buyers and time is of the essence in order to take advantage of the available supply. It must be understood that just as the buyers are requiring proof of the authenticity of the gold, sellers are requiring proof that the buyer has the financial capability to immediately pay for the gold once it has been processed. As the controlling intermediary, Canstar works with both parties to successfully close the transactions. If we are able to find the necessary financial backing, Canstar is in a perfect position to acquire the gold bullion at significant discounts. Alternatively, under the right conditions, arrangements can also be made to place the gold into Private Placement Programs.



In the past few weeks, Canstar was introduced to a precious metal buying consortium through the efforts of our primary Financial Analyst. This consortium has the capability to fund, acquire and export extremely large volumes of gold and precious metals from the Philippines (or elsewhere), through high level government channels. This group has agreed to purchase two lots of documented gold from Asia, consisting of 250 metric tonnes of gold, through Canstar from one of our holder/sellers and has expressed interest in buying all the gold we can secure from within the Philippines.

The Risk - The Founder/President, our Mining Engineer and several of Canstar Gold Corporations Management Team members, shareholders, consultants and representatives have been involved with acquisition and recovery operations in the field for many years and have encountered or experienced the risks, potential problems or loss events on a first hand basis. Company Risk Management Planning has been developed in light of this practical experience and covers both financial as well as non-financial risks and contingencies.

As a result of our proactive Risk Management Planning activities, various strategies for safety, security and success have been developed. Implementation of these strategies has significantly changed the scope of the operation as well as the business and financial planning considerations. The company's management team seeks WIN-WIN solutions to problems and with all of our business activities.

While it is an easy task to find brokers who claim to be able to sell you just about anything in the Philippines, gold or precious metals included, it is quite another thing to actually see genuine gold, let alone be able to acquire it through the extensive broker chains and syndicate operations. Canstar's principals have worked in the Philippines for about ten years and have exerted a considerable amount of effort to develop an appropriate procedure which conforms to the latest regulatory changes and one which secures not only the buyer and the seller but also Canstar and our investors.

Canstar has worked diligently to eliminate the problems and has developed a proven strategy where the small volume gold is refined and sold to the Central Bank, or refined, exported and delivered to Canstar or Canstar's buyers. The upside on the gold metal originating in the Philippines is good discounts for the buyer, better profits for Canstar and better commissions for the intermediaries but, at the present time, there also exists a downside. While relatively large volumes are available through our sources, we are presently limited to being able to export only about 1 Metric Tonne (or portions thereof) per month. Discussions are ongoing with top government officials, the Department of Finance and the Philippine Central Bank in an attempt to increase the export volume.

With regard to the buying consortium introduced through our primary Financial Analyst, this group has the ability to utilize paramilitary units from each country to pickup and transport the gold to its final destinations once we have verified the volume and arranged the transaction. This minimizes our risk with the exception of ensuring Canstar and the holder/seller gets paid. Minimizing those risks entail retaining influential law firms on both sides of the border (US and Canada), signing ironclad Agency Agreements and Commodity Trading Agreements in Embassies as well as establishing Escrow Trusts with the banks involved.

Capital Requirements - The business opportunities contemplated herein, and the revenues / profits generated will vary according to the capital amounts made available, and the timing of the receipt of said capital. It is important to note that the entire amount sought does not have to be received prior to commencement of the acquisition and marketing activities as Canstar is continuously working on transaction preparations and that the funding, for most part, can be utilized on an "as received" basis.

Canstar Gold Corporation is seeking private capital to augment the gold acquisition and marketing operations. The total cost to date, shouldered by the Founder and shareholders, illustrates our level of commitment and has exceeded \$1,500,000 as well as almost nine years preparing this glittering opportunity. Importantly, no long term debts have been incurred by the company to date.

The additional business activities contemplated herein could be commenced with less than 10% of the \$750,000+ amount sought as a result of the company's intensive operational planning and extremely favorable agreements with several gold sellers. A financial / operational review and analysis has determined that we are presently able to arrange additional larger volume transactions for the buying consortium with only about \$55,000 while implementing the physical gold bullion acquisition and marketing operations would require a minimum of \$193,500 or \$150,000 USD. The \$193,500 would enable Canstar to acquire and market as much as \$300,000 USD worth of gold weekly within the first few weeks. Pooling the revenues for additional volume transactions would enable the company to regularly increase the acquisition and marketing volumes. Please refer to the attached documents entitled ACQUISITION & MARKETING FORECAST for additional information. Please note that the attachments are valued in U.S. Dollars as that is the world reserve currency, the currency most gold transactions are denominated in, and the currency that most holders are requesting payment in. Exchange rates may be calculated at 1.2898 Cdn = \$1.00 USD (.7753 USD), the published Royal Bank of Canada closing exchange rate effective March 31, 2009.

It should also be noted that with adequate capital, Canstar could acquire and market as much as \$25,000,000 USD worth of gold on a monthly basis under existing conditions. Receipt of the \$750,000+ investment amount sought would enable Canstar to conduct acquisition and marketing operations in the Philippines as well as commence the larger volume transactions with the buying consortium (or other transactions if better terms can be arranged). The funds shall be utilized for gold / silver / PGM acquisitions and marketing, other metal acquisitions and marketing, equipment acquisitions and working/operating capital and will be secured by the corporation.

Should any investor be interested in becoming involved with amounts of \$1,000,000 and greater, we would propose that the investor become a working Director of Canstar and bring their funds into the organization under their sole signatory control via appropriately constructed and executed corporate resolutions. Under this avenue, the funds shall be named to Canstar but may be held in a separate "holding" account in the investor's prime bank under the investor's sole signatory control. The capital, or portions thereof, shall be utilized as necessary, for payment of the full outstanding balance owing on gold transactions including insurance and shipping costs. Either structure will allow the investor to work under the Canstar umbrella and:

- a) Discretely acquire physical gold (not paper gold assets) under secure and confidential conditions for themselves and their associates, if so desired;
- b) Provide the means to determine the type and volume of gold or other precious metals to be purchased, if so desired;
- c) Provide the means to determine the holding arrangements for the gold and the holding jurisdiction following the acquisition, if so desired;
- d) Provide secure and confidential services for any other additional requirements the investor may have;
- e) Ensure the capital investment is either secured under their signatory control or with physical gold metal at all times;
- f) Have the principal funds in their holding account topped up to the initial value following each transaction and sale, thereby maintaining the account ready for use on the next transaction and under their signatory control (as Working Director);
- g) Obtain superior Returns On Investment, due to larger volumes and numerous transactions annually;
- h) Obtain physical gold or other precious metals, hallmarked bars and/or coins as payment if so desired; and more.

Once the potential acquisition is verified and the Agreements for the sale and purchase of the gold bullion are completed, the Investors bank officer simply verifies to the seller as required that adequate funds are available for said transaction under Canstars name. The Director's "investment funds" shall be utilized to pay for the gold bullion which shall be transferred directly to Canstar or the buyers named entity (or gold bullion transferred to the investor at equivalent value to the investment funds utilized) completing the transaction with transfer of payment simultaneously conducted, if necessary. In some cases, the investment capital may not be needed to complete the transactions. Additional acquisitions will be conducted as frequently as possible in a similar manner until Canstar, its buyers or investors have obtained the quantity sought or until the supply is exhausted.

Additional Information re Capital Required

1. Additional investment capital in increments of \$150,000 USD shall provide capital for the acquisition of additional 6.2 kilogram bars, based on 22k or 917 FINE gold up to a spot market price of approximately \$1,050 USD per Troy Ounce. The gross value of these bars are approximately \$163,688 USD at a spot price of \$900 USD per troy ounce. Values will change with differences in weight and purity as noted following. All gold values noted herein are considered at a spot price of \$900 USD per troy ounce.
2. Ideally, as may be determined from the attached Acquisition and Marketing Forecast documents, investment capital in an amount of \$967,500 (\$750,000 USD) would enable Canstar to immediately commence acquisition of five 6.2 kilo bars at a time, providing approximately 6.2 kilograms or up to 196 troy ounces of gold for export to Canstars account.
3. The numbers quoted under paragraphs 2 and 3 do not apply to the gold bars referred to as being available for "straight buying" discounts. If capital sought can be acquired in time to take advantage of the gold offered for straight buying, the acquisition costs can be roughly considered as 50% of the values depicted, resulting in tremendous profits and value for Canstar and our investors.
4. The individual bar weights must take several factors into consideration. Pure gold weighs 19.32 grams per cubic centimeter. Most bars encountered are "cut" with silver and range from 917 FINE (917 parts of gold per 1000 OR 22 karat) up to 985 FINE (or 23.7 karat) gold. The other metal found in gold bullion is usually silver and occasionally copper from some bars originating in China. Another factor affecting the gross weight of each bar is how full the pouring molds were filled. A bar rated as "6.2" kilo's will normally weigh between 6 and 6.5 kilograms whereas a "75" kilo bar will normally have a weight ranging between 74 and 80 kilograms.

5. Rast Metalor Philippines (RMP), the licensed refiner and certified assayer whose services Canstar utilizes in the Philippines, will accurately weigh and conduct fire assays on each gold bar resulting in an accurate net "pure" weight which shall determine the actual value of the gold being acquired. RMP will stamp each bar according to international delivery standards, whether the gold is left at the purity received or refined to 999.9 FINE. The final computed payment amounts to the seller will be dependent on the actual weight and purity which determine the value of the gold when received.
6. As noted, the company can export up to one Metric Tonne (32,150 troy ounces) of gold bullion per month from the Philippines. However, at a gross value of approximately \$28,935,000 USD and a net cost of approximately \$24,594,750, it is not likely that the Corporation can interest an investor with \$23,150,000 USD to become involved in the near future. When the negotiations are concluded with the upper level politicians, the Department of Finance and the Central Bank of the Philippines, we have numerous buyers that will not hesitate to take all the gold we can provide monthly.
7. In addition, even if the investment amount received is the minimum sought and the corporation sells most of the gold to the Philippine Central Bank through RMP, we plan to acquire gold for Canstars account which will enable Canstar to back all investment capital 100% by gold and as a means of profit taking. However, at this point, it is unlikely Canstar will require additional investment capital and will be internally funded from revenues. Canstar also plans to fund its gold recovery projects from revenues generated by bullion sales and marketing as compared to borrowing or by seeking additional capital. As may be demonstrated in the attached Acquisition and Marketing Forecast document, by pooling the revenues with the Holding (Escrow) Account funds, the gold acquisition volumes can increase dramatically within a short period of time.
8. At the point when Canstar Gold Corporation concludes any of the potential sales to the buying consortium or other buyers, no additional investment funds will be required and current investors may be offered an early exit.

Financial Analysis - In order to properly evaluate the potential revenues with the investment capital contemplated herein, minimum acquisition value financial forecasts were developed utilizing a frequency of two transactions per week. No revenue values were included in the financial projections for revenues from other sources including the potential buyers consortium transactions. This does not preclude the fact that the acquisition/marketing activities are extremely likely to occur with greater frequency and generate significantly greater revenues than the forecast values utilized. As such, acquisition and marketing revenues should substantially exceed the values noted therein. Please refer to the appropriate ACQUISITION AND MARKETING FORECAST attached following.



Based on obtaining investment capital of only \$193,500 (\$150,000 USD), the minimum anticipated pre-tax precious metal revenues over the course of 21 transactions or a probable timeframe of less than three months would provide pooled capital funds of approximately \$411,078 USD but would NOT permit Canstar to maintain the transaction frequency and values while subsequently retaining the equivalent to one gold bar with a net valuation of approximately \$147,729 USD from each transaction until approximately transaction 31.

Alternatively, based on obtaining investment capital of only \$387,000 (\$300,000 USD), the minimum anticipated pre-tax precious metal revenues over the course of 21 transactions or a probable timeframe of less than three months would provide pooled capital funds of approximately \$921,186 USD or would permit Canstar to maintain the transaction frequency and values while subsequently retaining the equivalent to one gold bar with a net valuation of approximately \$147,729 USD from each transaction following transaction 18.

Alternatively again, based on obtaining investment capital of only \$645,000 (\$500,000 USD), the minimum anticipated pre-tax precious metal revenues over the course of 21 transactions or a probable timeframe of less than three months would provide pooled capital funds of approximately \$1,670,351 USD or would permit Canstar to maintain the transaction frequency and values while subsequently retaining cash equivalent to one gold bar with a net valuation of approximately \$147,729 USD from each transaction following the sixth transaction.

It should be noted that the values utilized are intentionally conservative and that increases in gold prices above \$900 USD would serve to increase revenues and profit potential.

Investment Options - In order to provide incentive based opportunities for financial involvement to a wide spectrum of investors seeking domestic, international or offshore investment opportunities with a precious metals focus, Canstar Gold Corporation is able to offer a variety of choices to investors to suit their individual investment requirements with the choices intended to meet the needs of today's international risk-averse investor by offering security, flexibility and reliability. Canstar Gold Corporation recognizes the fact that individual investors often have specific investment preferences or investment strategies and individual proposals shall be considered and may be negotiable.

In order to facilitate new investors, Canstar has 2,895 Class B-1 common voting shares and 1871 Class E-1 preferred shares available. The Class E-1 preferred shares are entitled to a primary distribution, which means that the invested capital of each Class E-1 share will be returned to the investor before any other dividends or ROI's are paid. It is Canstars intent to see that the return of capital is accomplished within three years time and expects to likely be able to achieve the exits in a one year period.

While the obvious preference would be to obtain the necessary capital in large blocks, fractional funding of the capital requirements by several investors or lenders is welcome. Due to specific Canadian securities law limitations and exemptions, we have set a minimum investment amount of \$10,000.00 USD for direct investment with the company. The capital will be required for a minimum period of three years but Canstar does anticipate being able to provide early exits for our investors.

Investment Capital Returns - The Return on Investment for this "Golden Investment Opportunity" is incentive based for both the company and the investor and represents exceptional investment return value. It is also an ideal avenue for those investors wishing to acquire physical gold or other precious metals. Although a three year exit strategy is stated for this Golden Opportunity, based on our intimate knowledge, the company may only require one year or less to complete the exit with payment available in various forms of precious metals or currency in a jurisdiction of and at the investor's discretion. Canstars objective is to acquire the necessary capital by providing the optimum investment returns available.

As such, for the \$750,000+ sought for acquisition and marketing activities and the supplemental operating / working capital, considered to be received in \$10,000 increments, Canstar commits to provide a minimum Return on Investment (ROI) equivalent to thirty percent (30%) per annum plus sharing ten percent (10%) of the pro-rated net transaction profits accruing from the investment capital portion. The following chart indicates probable returns based on only completing the equivalent of specified volumes:

Volume – Size (kg)	Bar Acquisition Cost	Annual ROI(%)	Straight Buying Cost	Annual ROI(%)
1. 44 @ 6.2 (1.5 months)	\$138,726	51.96%	\$68,478.25	103.82%
2. 130 @ 6.2 (3 months)	\$138,726	94.90%	\$68,478.25	248.11%
3. 270 @ 6.2 (6 months)	\$138,726	164.79%	\$68,478.25	483.01%
4. 1,932 @ 6.2 (12 Metric tonnes)	\$138,726	994.45%	TRANSACTION NOT PROBABLE	

Imagine the returns available with 50 tonnes which is conceivable for investments starting at only \$10,000 USD.

These values are based on gold bars weighing 6.2 kilograms and consisting of 917 FINE gold with a London spot price of \$900 USD per troy ounce. The values apply to the \$750,000 sought in fractional capital investment amounts of \$10,000 (minimum). Due to Canadian SEC legislation requirements, this offer is being made under an exemption to the legislation and a maximum of 30 shareholders will be considered for any size of investment of \$10,000 or greater. Canstar anticipates that it may be possible to acquire as much as two or three metric tonnes of gold on a straight buying basis from several gold holders/sellers if arrangements can be concluded promptly. It is extremely unlikely that the company will be able to acquire gold at such low prices on an ongoing basis.

For investors interested in providing capital in increments of \$150,000 USD or more, adequate for “straight buying” two 6.2 kilogram bars, Canstar commits to provide a minimum Return on Investment (ROI) of thirty percent (30%) per annum plus sharing twenty percent (20%) of the net transaction profits accruing from the investment capital portion. Only 10 positions are available in this category which must included in the maximum 30 shareholders as noted heretofore.

For investors interested in a fully secured investment under their signatory control in amounts of \$1,000,000 USD or more, please contact Canstar for details. Canstar Gold Corporation is also open to alternative investment or debt capital strategies.

Exit/Payback Strategy

The opportunities described herein have a realistically achievable cash or gold three year exit strategy which may take less than one year to achieve.

Given Canstars knowledge of the applicable gold market dynamics and the operations, our preferential and the most logical exit for investors will be by corporate redemption of preferred shares, payable in various forms of gold or currencies, domestically or offshore. As previously indicated, corporate management is also planning on establishing a foundation and corporate structure situated in a prime offshore jurisdiction which will likely provide additional benefits. In addition, Canstar will acquire physical gold and silver bullion including bars and coins and anticipates realizing a position of having the investment capital fully backed by physical gold or other precious metals within a six month time frame. The liquidity events will occur with each transaction, enabling the corporation to meet its commitment in providing investors with an exceptional Return On Investment for this “Golden Opportunity”.

Conclusion

Canstar Gold Corporations principals have spent about nine years and in excess of \$1,500,000 in preparation for this “Golden Opportunity”. Although other key people are being sought, able, experienced management, consulting-advisory and operational teams with a strong, collective history have been assembled and have proven the viability of the gold acquisition and other business ventures. Proactive risk management planning activities negate or minimize the business risks and ensure that the company can operate on an ethically sound basis applying cutting edge technology combined with environmentally friendly procedures.

Considerable financial, intellectual and time investments have been made and we are poised to harvest remarkable financial rewards for the company, its investors and allied organizations. The company has a bright future and looks forward to generating tremendous profits supplying precious metals, other commodities and valuable services to a substantial global market place demanding these products and services. With an extremely high profitability to cost ratio, the revenues generated will benefit not only the company, its shareholders/investors and strategically allied organizations but will also benefit less privileged peoples, in some of the areas we operate in, through humanitarian assistance and livelihood development projects. A WIN-WIN situation, for all involved!

We are seeking short term investors who are willing to help us get to the next stage and see ourselves as a three year investment which will provide significantly better than average returns on the commodity based investment. While the obvious preference would be to obtain the necessary capital in large blocks, fractional funding of the capital requirements by several investors or lenders is welcome. The company has concerted its efforts in providing incentive based opportunities for financial involvement to a wide spectrum of potential investors seeking domestic or offshore precious metal based investment opportunities with exceptional returns.

We have done our part and now... we need you to go forward. Financial resources for equity or debt capital investments are required for involvement with Canstar Gold Corporation in the global precious metals industry. We offer a choice of investment opportunities in amounts starting as low as \$10,000. Canstar Gold Corporation offers investors an exceptional Return On Investment and a realistically achievable, cash or gold, three year exit strategy.

We firmly believe that there is minimal risk and conduct research, undertake commodity locating and marketing activities on virtually a daily basis. The corporation has paid attention to all the details possible and proactively manages the risks. With our intimate knowledge of the gold bullion and other precious metals available as well as the conservative financial projections, we sincerely believe that an investment in Canstar Gold Corporation is a sound business investment.

For further information, please contact Joey or Suzanna.

GOLD... the world’s oldest and most universally accepted form of money, is clearly offering an unprecedented investment opportunity.

CANSTAR GOLD CORPORATION - ACQUISITION & MARKETING FORECAST - \$150,000 USD

Transaction Number	No. of Bars Transacted / Weight (Kg's)	Gold Actual Cost w/discount	Negotiators / Processing Fee's / Costs	Net Cost	Escrow Acc. Balance during Trans.	Gross Transaction Value	Net Transaction Profit	Net Value Into Escrow Account	Funds Available Next Transaction
		\$900/oz						\$150,000	\$150,000
1	1/6.2	\$122,766	\$15,960	\$138,726	\$11,274	\$163,688	\$24,962	\$147,728	\$159,003
2	1/6.2	\$122,766	\$15,960	\$138,726	\$20,277	\$163,688	\$24,962	\$147,728	\$168,005
3	1/6.2	\$122,766	\$15,960	\$138,726	\$29,280	\$163,688	\$24,962	\$147,728	\$177,008
4	1/6.2	\$122,766	\$15,960	\$138,726	\$38,283	\$163,688	\$24,962	\$147,728	\$186,011
5	1/6.2	\$122,766	\$15,960	\$138,726	\$47,285	\$163,688	\$24,962	\$147,728	\$195,014
6	1/6.2	\$122,766	\$15,960	\$138,726	\$56,288	\$163,688	\$24,962	\$147,728	\$204,016
7	1/6.2	\$122,766	\$15,960	\$138,726	\$65,291	\$163,688	\$24,962	\$147,728	\$213,019
8	1/6.2	\$122,766	\$15,960	\$138,726	\$74,293	\$163,688	\$24,962	\$147,728	\$222,022
9	1/6.2	\$122,766	\$15,960	\$138,726	\$83,296	\$163,688	\$24,962	\$147,728	\$231,024
10	1/6.2	\$122,766	\$15,960	\$138,726	\$92,299	\$163,688	\$24,962	\$147,728	\$240,027
11	1/6.2	\$122,766	\$15,960	\$138,726	\$101,301	\$163,688	\$24,962	\$147,728	\$249,030
12	1/6.2	\$122,766	\$15,960	\$138,726	\$110,304	\$163,688	\$24,962	\$147,728	\$258,032
13	1/6.2	\$122,766	\$15,960	\$138,726	\$119,307	\$163,688	\$24,962	\$147,728	\$267,035
14	2/6.2	\$245,532	\$31,919	\$277,451	-\$10,416	\$327,376	\$49,925	\$295,457	\$285,041
15	2/6.2	\$245,532	\$31,919	\$277,451	\$7,589	\$327,376	\$49,925	\$295,457	\$303,046
16	2/6.2	\$245,532	\$31,919	\$277,451	\$25,595	\$327,376	\$49,925	\$295,457	\$321,051
17	2/6.2	\$245,532	\$31,919	\$277,451	\$43,600	\$327,376	\$49,925	\$295,457	\$339,057
18	2/6.2	\$245,532	\$31,919	\$277,451	\$61,606	\$327,376	\$49,925	\$295,457	\$357,062
19	2/6.2	\$245,532	\$31,919	\$277,451	\$79,611	\$327,376	\$49,925	\$295,457	\$375,068
20	2/6.2	\$245,532	\$31,919	\$277,451	\$97,616	\$327,376	\$49,925	\$295,457	\$393,073
21	2/6.2	\$245,532	\$31,919	\$277,451	\$115,622	\$327,376	\$49,925	\$295,457	\$411,078
22	3/6.2	\$368,298	\$47,879	\$416,177	-\$5,098	\$491,064	\$74,887	\$443,185	\$438,086
23	3/6.2	\$368,298	\$47,879	\$416,177	\$21,910	\$491,064	\$74,887	\$443,185	\$465,095
24	3/6.2	\$368,298	\$47,879	\$416,177	\$48,918	\$491,064	\$74,887	\$443,185	\$492,103
25	3/6.2	\$368,298	\$47,879	\$416,177	\$75,926	\$491,064	\$74,887	\$443,185	\$519,111
26	3/6.2	\$368,298	\$47,879	\$416,177	\$102,934	\$491,064	\$74,887	\$443,185	\$546,119
27	4/6.2	\$491,064	\$63,838	\$554,902	-\$8,783	\$654,751	\$99,849	\$590,913	\$582,130
28	4/6.2	\$491,064	\$63,838	\$554,902	\$27,227	\$654,751	\$99,849	\$590,913	\$618,140
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All numbers rounded to closest dollar with values reflected in U.S. Dollars

CANSTAR GOLD CORPORATION - ACQUISITION & MARKETING FORECAST - \$300,000 USD

Transaction Number	No. of Bars Transacted / Weight (Kg's)	Gold Actual Cost w/discount	Negotiators / Processing Fee's / Costs	Net Cost	Escrow Acc. Balance during Trans.	Gross Transaction Value	Net Transaction Profit	Net Value Into Escrow Account	Funds Available Next Transaction
		\$900/oz						\$300,000	\$300,000
1	2/6.2	\$245,532	\$31,919	\$277,451	\$22,549	\$327,376	\$49,925	\$295,457	\$318,005
2	2/6.2	\$245,532	\$31,919	\$277,451	\$40,554	\$327,376	\$49,925	\$295,457	\$336,011
3	2/6.2	\$245,532	\$31,919	\$277,451	\$58,560	\$327,376	\$49,925	\$295,457	\$354,016
4	2/6.2	\$245,532	\$31,919	\$277,451	\$76,565	\$327,376	\$49,925	\$295,457	\$372,022
5	2/6.2	\$245,532	\$31,919	\$277,451	\$94,570	\$327,376	\$49,925	\$295,457	\$390,027
6	2/6.2	\$245,532	\$31,919	\$277,451	\$112,576	\$327,376	\$49,925	\$295,457	\$408,032
7	2/6.2	\$245,532	\$31,919	\$277,451	\$130,581	\$327,376	\$49,925	\$295,457	\$426,038
8	3/6.2	\$368,298	\$47,879	\$416,177	\$9,861	\$491,064	\$74,887	\$443,185	\$453,046
9	3/6.2	\$368,298	\$47,879	\$416,177	\$36,869	\$491,064	\$74,887	\$443,185	\$480,054
10	3/6.2	\$368,298	\$47,879	\$416,177	\$63,877	\$491,064	\$74,887	\$443,185	\$507,062
11	3/6.2	\$368,298	\$47,879	\$416,177	\$90,885	\$491,064	\$74,887	\$443,185	\$534,070
12	3/6.2	\$368,298	\$47,879	\$416,177	\$117,893	\$491,064	\$74,887	\$443,185	\$561,078
13	3/6.2	\$368,298	\$47,879	\$416,177	\$144,902	\$491,064	\$74,887	\$443,185	\$588,086
14	4/6.2	\$491,064	\$63,838	\$554,902	\$33,184	\$654,751	\$99,849	\$590,913	\$624,097
15	4/6.2	\$491,064	\$63,838	\$554,902	\$69,195	\$654,751	\$99,849	\$590,913	\$660,108
16	4/6.2	\$491,064	\$63,838	\$554,902	\$105,206	\$654,751	\$99,849	\$590,913	\$696,119
17	4/6.2	\$491,064	\$63,838	\$554,902	\$141,217	\$654,751	\$99,849	\$590,913	\$732,130
18	5/6.2	\$613,830	\$79,798	\$693,628	\$38,502	\$818,439	\$124,811	\$738,641	\$777,143
19	5/6.2	\$613,830	\$79,798	\$693,628	\$83,515	\$818,439	\$124,811	\$738,641	\$822,157
20	5/6.2	\$613,830	\$79,798	\$693,628	\$128,529	\$818,439	\$124,811	\$738,641	\$867,170
21	6/6.2	\$736,596	\$95,757	\$832,353	\$34,817	\$982,127	\$149,774	\$886,370	\$921,186
22	6/6.2	\$736,596	\$95,757	\$832,353	\$88,833	\$982,127	\$149,774	\$886,370	\$975,203
23	6/6.2	\$736,596	\$95,757	\$832,353	\$142,849	\$982,127	\$149,774	\$886,370	\$1,029,219
24	7/6.2	\$859,362	\$111,717	\$971,079	\$58,140	\$1,145,815	\$174,736	\$1,034,098	\$1,092,238
25	7/6.2	\$859,362	\$111,717	\$971,079	\$121,159	\$1,145,815	\$174,736	\$1,034,098	\$1,155,257
26	8/6.2	\$982,128	\$127,677	\$1,109,805	\$45,452	\$1,309,503	\$199,698	\$1,181,826	\$1,227,278
27	8/6.2	\$982,128	\$127,677	\$1,109,805	\$117,474	\$1,309,503	\$199,698	\$1,181,826	\$1,299,300
28	9/6.2	\$1,104,894	\$143,636	\$1,248,530	\$50,770	\$1,473,191	\$224,661	\$1,329,555	\$1,380,324
29	9/6.2	\$1,104,894	\$143,636	\$1,248,530	\$131,794	\$1,473,191	\$224,661	\$1,329,555	\$1,461,348
30	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$74,093	\$1,636,879	\$249,623	\$1,477,283	\$1,551,375
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All numbers rounded to closest dollar with values reflected in U.S. Dollars

CANSTAR GOLD CORPORATION - ACQUISITION & MARKETING FORECAST - \$500,000 USD

Transaction Number	No. of Bars Transacted / Weight (Kg's)	Gold Actual Cost w/discount	Negotiators / Processing Fee's / Costs	Net Cost	Escrow Acc. Balance during Trans.	Gross Transaction Value	Net Transaction Profit	Net Value Into Escrow Account	Funds Available Next Transaction
		\$900/oz						\$500,000	\$500,000
1	4/6.2	\$491,064	\$63,838	\$554,902	-\$54,902	\$654,751	\$99,849	\$590,913	\$536,011
2	4/6.2	\$491,064	\$63,838	\$554,902	-\$18,892	\$654,751	\$99,849	\$590,913	\$572,022
3	4/6.2	\$491,064	\$63,838	\$554,902	\$17,119	\$654,751	\$99,849	\$590,913	\$608,032
4	4/6.2	\$491,064	\$63,838	\$554,902	\$53,130	\$654,751	\$99,849	\$590,913	\$644,043
5	4/6.2	\$491,064	\$63,838	\$554,902	\$89,141	\$654,751	\$99,849	\$590,913	\$680,054
6	4/6.2	\$491,064	\$63,838	\$554,902	\$125,152	\$654,751	\$99,849	\$590,913	\$716,065
7	5/6.2	\$613,830	\$79,798	\$693,628	\$22,437	\$818,439	\$124,811	\$738,641	\$761,078
8	5/6.2	\$613,830	\$79,798	\$693,628	\$67,450	\$818,439	\$124,811	\$738,641	\$806,092
9	5/6.2	\$613,830	\$79,798	\$693,628	\$112,464	\$818,439	\$124,811	\$738,641	\$851,105
10	5/6.2	\$613,830	\$79,798	\$693,628	\$157,477	\$818,439	\$124,811	\$738,641	\$896,119
11	6/6.2	\$736,596	\$95,757	\$832,353	\$63,765	\$982,127	\$149,774	\$886,370	\$950,135
12	6/6.2	\$736,596	\$95,757	\$832,353	\$117,782	\$982,127	\$149,774	\$886,370	\$1,004,151
13	6/6.2	\$736,596	\$95,757	\$832,353	\$171,798	\$982,127	\$149,774	\$886,370	\$1,058,167
14	7/6.2	\$859,362	\$111,717	\$971,079	\$87,088	\$1,145,815	\$174,736	\$1,034,098	\$1,121,186
15	7/6.2	\$859,362	\$111,717	\$971,079	\$150,107	\$1,145,815	\$174,736	\$1,034,098	\$1,184,205
16	8/6.2	\$982,128	\$127,677	\$1,109,805	\$74,401	\$1,309,503	\$199,698	\$1,181,826	\$1,256,227
17	8/6.2	\$982,128	\$127,677	\$1,109,805	\$146,422	\$1,309,503	\$199,698	\$1,181,826	\$1,328,248
18	9/6.2	\$1,104,894	\$143,636	\$1,248,530	\$79,718	\$1,473,191	\$224,661	\$1,329,555	\$1,409,273
19	9/6.2	\$1,104,894	\$143,636	\$1,248,530	\$160,743	\$1,473,191	\$224,661	\$1,329,555	\$1,490,297
20	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$103,041	\$1,636,879	\$249,623	\$1,477,283	\$1,580,324
21	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$193,068	\$1,636,879	\$249,623	\$1,477,283	\$1,670,351
22	11/6.2	\$1,350,426	\$175,555	\$1,525,981	\$144,370	\$1,800,566	\$274,585	\$1,625,011	\$1,769,381
23	12/6.2	\$1,473,192	\$191,515	\$1,664,707	\$104,674	\$1,964,254	\$299,547	\$1,772,739	\$1,877,413
24	12/6.2	\$1,473,192	\$191,515	\$1,664,707	\$212,706	\$1,964,254	\$299,547	\$1,772,739	\$1,985,446
25	13/6.2	\$1,595,958	\$207,475	\$1,803,433	\$182,013	\$2,127,942	\$324,510	\$1,920,468	\$2,102,481
26	14/6.2	\$1,718,724	\$223,434	\$1,942,158	\$160,323	\$2,291,630	\$349,472	\$2,068,196	\$2,228,519
27	15/6.2	\$1,841,490	\$239,394	\$2,080,884	\$147,635	\$2,455,318	\$374,434	\$2,215,924	\$2,363,559
28	16/6.2	\$1,964,256	\$255,353	\$2,219,609	\$143,950	\$2,619,006	\$399,396	\$2,363,652	\$2,507,602
29	17/6.2	\$2,087,022	\$271,313	\$2,358,335	\$149,267	\$2,782,694	\$424,359	\$2,511,381	\$2,660,648
30	18/6.2	\$2,209,788	\$287,272	\$2,497,060	\$163,588	\$2,946,381	\$449,321	\$2,659,109	\$2,822,697
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All numbers rounded to closest dollar with values reflected in U.S. Dollars

CANSTAR GOLD CORPORATION - ACQUISITION & MARKETING FORECAST - \$750,000 USD

Transaction Number	No. of Bars Transacted / Weight (Kg's)	Gold Actual Cost w/discount	Negotiators / Processing Fee's / Costs	Net Cost	Escrow Acc. Balance during Trans.	Gross Transaction Value	Net Transaction Profit	Net Value Into Escrow Account	Funds Available Next Transaction
		\$900/oz						\$750,000	\$750,000
1	6/6.2	\$736,596	\$95,757	\$832,353	-\$82,353	\$1,011,216	\$178,863	\$915,459	\$833,105
2	6/6.2	\$736,596	\$95,757	\$832,353	\$752	\$1,011,216	\$178,863	\$915,459	\$916,211
3	7/6.2	\$859,362	\$111,717	\$971,079	-\$54,868	\$1,179,752	\$208,673	\$1,068,035	\$1,013,167
4	8/6.2	\$982,128	\$127,677	\$1,109,805	-\$96,638	\$1,348,288	\$238,484	\$1,220,612	\$1,123,974
5	9/6.2	\$1,104,894	\$143,636	\$1,248,530	-\$124,556	\$1,516,824	\$268,294	\$1,373,188	\$1,248,632
6	10/6.2	\$1,227,660	\$159,596	\$1,387,256	-\$138,624	\$1,685,360	\$298,105	\$1,525,765	\$1,387,141
7	10/6.2	\$1,227,660	\$159,596	\$1,387,256	-\$115	\$1,685,360	\$298,105	\$1,525,765	\$1,525,649
8	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$138,394	\$1,685,360	\$298,105	\$1,525,765	\$1,664,158
9	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$276,902	\$1,685,360	\$298,105	\$1,525,765	\$1,802,667
10	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$415,411	\$1,685,360	\$298,105	\$1,525,765	\$1,941,176
11	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$553,920	\$1,685,360	\$298,105	\$1,525,765	\$2,079,685
12	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$692,429	\$1,685,360	\$298,105	\$1,525,765	\$2,218,194
13	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$830,938	\$1,685,360	\$298,105	\$1,525,765	\$2,356,702
14	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$969,447	\$1,685,360	\$298,105	\$1,525,765	\$2,495,211
15	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$1,107,955	\$1,685,360	\$298,105	\$1,525,765	\$2,633,720
16	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$1,246,464	\$1,685,360	\$298,105	\$1,525,765	\$2,772,229
17	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$1,384,973	\$1,685,360	\$298,105	\$1,525,765	\$2,910,738
18	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$1,523,482	\$1,685,360	\$298,105	\$1,525,765	\$3,049,246
19	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$1,661,991	\$1,685,360	\$298,105	\$1,525,765	\$3,187,755
20	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$1,800,500	\$1,685,360	\$298,105	\$1,525,765	\$3,326,264
21	10/6.2	\$1,227,660	\$159,596	\$1,387,256	\$1,939,008	\$1,685,360	\$298,105	\$1,525,765	\$3,464,773

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NOTE - all amounts on the Acquisition & Marketing Forecasts are shown in US Dollars.

Exchange rate for Canadian Dollars is calculated at 1.2898 Cdn = \$1.00 USD

All numbers rounded to closest dollar with values reflected in U.S. Dollars

CANSTAR GOLD CORPORATION

Gold Acquisition and Marketing Values - 2009

PROJECT: Philippines Gold Acquisition - Straight Buying

DATE: April 1, 2009

METAL: 6.2 kilo Gold Bullion bars

Current Peso/USD Exchange Rate..... 47.00

	US Dollars	Philippine Pesos
Total metal weight in kilograms	6.200	
Assayed purity (parts per thousand)	0.917	
Total pure (999.5 equivalent) metal weight in kilograms	5.685	
Convert to troy ounces (Good London Delivery equivalent 999.5)	181.876	
Current LBMA price per troy ounce	\$900.00	42,300.00
Gross metal value	\$163,688.35	7,693,352.52
Transaction discount as a percentage of the total value	61.00%	
Transaction discount	\$99,849.89	4,692,945.03
Net metal buying price	\$63,838.46	3,000,407.48
CGC security/transport/etc. costs as a percentage of the total value	2.25%	
CGC sales/marketing costs	\$3,682.99	173,100.43
Negotiators fee's as a percentage of the total value	5.00%	
Negotiator fee's	\$8,184.42	384,667.63
Metal processing/rebarring cost as a percentage of the total value	2.50%	
Metal processing/rebarring cost	\$4,092.21	192,333.81
Metal insurance and transportation cost as a percentage of total value	0.00%	
Metal insurance and transportation cost	\$0.00	0.00
SUB-TOTAL metal processing costs	\$15,959.61	750,101.87
Net metal value (total value less total processing costs)	\$147,728.74	6,943,250.65
Joint Venture share as a percentage of CGC Profits	0.00%	
Joint Venture profit share	\$0.00	0.00
Lenders or funders share as a percentage of CGC Profits	10.00%	
Lenders or funders profit share	\$8,389.03	394,284.32
CGC share as a percentage of CGC Profits	90.00%	
CGC profit share	\$75,501.25	3,548,558.85
CGC Commodity Acquisition profit on this transaction	\$83,890.28	3,942,843.16
Gross Revenue received at sale	\$147,728.74	6,943,250.65

CANSTAR GOLD CORPORATION

Gold Acquisition and Marketing Values - 2009

PROJECT: Philippines Gold Acquisition - Domestic

DATE: April 1, 2009

METAL: 6.2 kilo Gold Bullion bars

Current Peso/USD Exchange Rate..... 47.00

	US Dollars	Philippine Pesos
Total metal weight in kilograms	6.200	
Assayed purity (parts per thousand)	0.917	
Total pure (999.5 equivalent) metal weight in kilograms	5.685	
Convert to troy ounces (Good London Delivery equivalent 999.5)	181.876	
Current LBMA price per troy ounce	\$900.00	42,300.00
Gross metal value	\$163,688.35	7,693,352.52
Transaction discount as a percentage of the total value	25.00%	
Transaction discount	\$40,922.09	1,923,338.13
Net metal buying price	\$122,766.26	5,770,014.39
CGC security/transport/etc. costs as a percentage of the total value	2.25%	
CGC sales/marketing costs	\$3,682.99	173,100.43
Negotiators fee's as a percentage of the total value	5.00%	
Negotiator fee's	\$8,184.42	384,667.63
Metal processing/rebarring cost as a percentage of the total value	2.50%	
Metal processing/rebarring cost	\$4,092.21	192,333.81
Metal insurance and transportation cost as a percentage of total value	0.00%	
Metal insurance and transportation cost	\$0.00	0.00
SUB-TOTAL metal processing costs	\$15,959.61	750,101.87
Net metal value (total value less total processing costs)	\$147,728.74	6,943,250.65
Joint Venture share as a percentage of CGC Profits	0.00%	
Joint Venture profit share	\$0.00	0.00
Lenders or funders share as a percentage of CGC Profits	10.00%	
Lenders or funders profit share	\$2,496.25	117,323.63
CGC share as a percentage of CGC Profits	90.00%	
CGC profit share	\$22,466.23	1,055,912.63
CGC Commodity Acquisition profit on this transaction	\$24,962.47	1,173,236.26
Gross Revenue received at sale	\$147,728.74	6,943,250.65

CANSTAR GOLD CORPORATION

Gold Acquisition and Marketing Values - 2009

PROJECT: Philippines Gold Acquisition - Export

DATE: April 1, 2009

METAL: 6.2 kilo Gold Bullion bars

Current Peso/USD Exchange Rate..... 47.00

	US Dollars	Philippine Pesos
Total metal weight in kilograms	6.200	
Assayed purity (parts per thousand)	0.917	
Total pure (999.5 equivalent) metal weight in kilograms	5.685	
Convert to troy ounces (Good London Delivery equivalent 999.5)	181.876	
Current LBMA price per troy ounce	\$900.00	42,300.00
Gross metal value	\$163,688.35	7,693,352.52

Transaction discount as a percentage of the total value	25.00%	
Transaction discount	\$40,922.09	1,923,338.13
Net metal buying price	\$122,766.26	5,770,014.39

CGC security/transport/etc. costs as a percentage of the total value	2.25%	
CGC sales/marketing costs	\$3,682.99	173,100.43
Negotiators fee's as a percentage of the total value	5.00%	
Negotiator fee's	\$8,184.42	384,667.63
Metal processing/rebarring cost as a percentage of the total value	4.50%	
Metal processing/rebarring cost	\$7,365.98	346,200.86
Metal insurance and transportation cost as a percentage of total value	3.50%	
Metal insurance and transportation cost	\$5,729.09	269,267.34
SUB-TOTAL metal processing costs	\$24,962.47	1,173,236.26

Net metal value (total value less total processing costs)	\$138,725.88	6,520,116.26
Joint Venture share as a percentage of CGC Profits	0.00%	
Joint Venture profit share	\$0.00	0.00
Lenders or funders share as a percentage of CGC Profits	10.00%	
Lenders or funders profit share	\$1,595.96	75,010.19
CGC share as a percentage of CGC Profits	90.00%	
CGC profit share	\$14,363.65	675,091.68

CGC Commodity Acquisition profit on this transaction	\$15,959.61	750,101.87
Gross Revenue received at sale	\$138,725.88	6,520,116.26

NOTE - This transaction shown with Gold Bullion exported to Canstar in Canada. Cost to have Royal Canadian Mint process the gold (5% approximately) is not shown. Consideration must be made for higher costs, lower profits and extended time period to accomplish (3 to 4 weeks). By selling domestically to Philippine Central Bank, Canstar and associates make significantly better profits by increasing the transaction frequencies and revenues. The revenues derived can then be utilized to purchase gold or silver bullion from RCM or Cominco